

Institution: SUNY Buffalo State (196130)
User ID: P1961301

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	82,907,605	80,561,276
31	Depreciable capital assets, net of depreciation	334,634,692	312,835,066
04	Other noncurrent assets CV=[A05-A31]	9,078,746	9,204,884
05	Total noncurrent assets	343,713,438	322,039,950
06	Total assets CV=(A01+A05)	426,621,043	402,601,226
19	Deferred outflows of resources		
	Liabilities		
07	Long-term debt, current portion	8,722,236	8,963,753
08	Other current liabilities CV=(A09-A07)	37,965,372	40,596,262
09	Total current liabilities	46,687,608	49,560,015
10	Long-term debt	275,922,112	241,623,636
11	Other noncurrent liabilities CV=(A12-A10)	152,615,026	136,391,492
12	Total noncurrent liabilities	428,537,138	378,015,128
13	Total liabilities CV=(A09+A12)	475,224,746	427,575,143
20	Deferred inflows of resources		
	Net Position		
14	Invested in capital assets, net of related debt	48,790,081	59,806,861
15	Restricted-expendable	954,358	951,738
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -98,348,142	-85,732,516
18	Net position CV=[(A06+A19)-(A13+A20)]	⚠ -48,603,703	-24,973,917

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2016


Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	25,466,341	25,054,410
22	Infrastructure	40,098,506	40,098,506
23	Buildings	346,714,505	331,393,593
32	Equipment, including art and library collections	49,885,209	50,035,399
27	Construction in progress	51,007,418	31,859,097
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	513,171,979	478,441,005
28	Accumulated depreciation	178,537,287	165,605,939
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	231,703,600	227,339,706
02	Total expenses and deductions for this institution AND all of its child institutions	256,388,567	258,414,638
03	Change in net position during year CV=(D01-D02)	 -24,684,967	-31,074,932
04	Net position beginning of year for this institution AND all of its child institutions	-24,973,917	-536,527
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	1,055,181	6,637,542
06	Net position end of year for this institution AND all of its child institutions (from A18)	-48,603,703	-24,973,917

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	21,321,334	21,081,742
02	Other federal grants (Do NOT include FDSL amounts)	1,648,430	1,709,824
03	Grants by state government	14,857,617	14,497,418
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,360,033	1,547,988
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	7,580,198	6,621,193
07	Total revenue that funds scholarships and fellowships	46,767,612	45,458,165
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	28,368,185	26,862,872
09	Discounts and allowances applied to sales and services of auxiliary enterprises	8,628,436	8,527,682
10	Total discounts and allowances CV=(E08+E09)	36,996,621	35,390,554
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	9,770,991	10,067,611

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Most recent fiscal year ending before October 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	41,142,114	42,431,077
	Grants and contracts - operating		
02	Federal operating grants and contracts	19,920,960	20,052,420
03	State operating grants and contracts	2,577,871	3,135,078
04	Local government/private operating grants and contracts	6,114,246	7,670,517
	04a Local government operating grants and contracts	213,346	184,117
	04b Private operating grants and contracts	5,900,900	7,486,400
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	26,427,409	25,667,406
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	3,034,014	2,205,063
09	Total operating revenues	99,216,614	101,161,561

Part B - Revenues by Source (2)

Most recent fiscal year ending before October 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	89,038,648	86,706,319
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	22,969,764	22,791,565
14	State nonoperating grants	14,857,617	14,497,419
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,478,384	1,688,229
17	Investment income	376,932	149,489
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,924,593	0
19	Total nonoperating revenues	130,645,938	125,833,021
27	Total operating and nonoperating revenues CV=[B19+B09]	229,862,552	226,994,582
28	12-month Student FTE from E12	8,891	9,573
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	25,853	23,712

Part B - Revenues by Source (3)

Most recent fiscal year ending before October 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	133,192	0
21	Capital grants and gifts	1,707,856	345,124
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,841,048	345,124
25	Total all revenues and other additions	231,703,600	227,339,706

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Most recent fiscal year ending before October 2016
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	98,728,097	100,410,507	42,466,382	42,231,465
02	Research	3,775,399	4,688,694	1,261,755	1,340,522
03	Public service	21,075,334	20,864,368	9,462,721	9,393,013
05	Academic support	24,464,392	23,372,701	7,181,918	6,927,630
06	Student services	15,474,025	15,331,182	6,378,365	6,325,258
07	Institutional support	45,421,681	49,698,932	16,314,669	15,967,214
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	9,770,991	10,067,611		
11	Auxiliary enterprises	37,174,432	32,149,616	7,240,479	7,131,559
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	504,216	1,831,027	0	53,222
19	Total expenses and deductions	256,388,567	258,414,638	90,306,289	98,526,404

Part C-2 - Expenses by Natural Classification

Most recent fiscal year ending before October 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	90,306,289	98,526,404
19-3	Benefits	62,985,249	66,351,797
19-4	Operation and Maintenance of Plant (as a natural expense)	23,432,901	25,263,632
19-5	Depreciation	15,074,097	14,877,721
19-6	Interest	12,156,874	10,948,714
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	52,433,157	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	256,388,567	258,414,638
20-1	12-month Student FTE (from E12 survey)	8,891	9,573
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	28,837	26,994

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	36,499,505	36,009,895
02	Value of endowment assets at the end of the fiscal year	36,018,698	36,499,505

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau**Most recent fiscal year ending before October 2016**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	69,510,299	69,510,299			
02 Sales and services	35,055,845	0	35,055,845	0	0
03 Federal grants/contracts (excludes Pell Grants)	19,920,960	19,920,960	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	89,038,648	89,038,648	0	0	0
05 State grants and contracts	2,577,871	2,577,871	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	213,346	213,346	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	3,186,240				
10 Interest earnings	376,932				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Most recent fiscal year ending before October 2016

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	69,627,760	64,856,997	4,770,763	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	14,295,148	13,219,857	1,075,291	0	0
04 Current expenditures including salaries	0	0	0	0	0
Capital outlays					
05 Construction	33,622,995	23,852,041	9,770,954	0	0
06 Equipment purchases	1,195,389	1,152,751	42,638	0	0
07 Land purchases	411,931	411,931	0	0	0
08 Interest on debt outstanding, all funds and activities	885,147				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: _____

Email: _____

How long did it take to prepare this survey component?	_____ hours	_____ minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$41,142,114	20%	\$4,627
State appropriations	\$89,038,648	43%	\$10,014
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$60,539,558	29%	\$6,809
Private gifts, grants, and contracts	\$7,379,284	4%	\$830
Investment income	\$376,932	0%	\$42
Other core revenues	\$6,799,655	3%	\$765
Total core revenues	\$205,276,191	100%	\$23,088
Total revenues	\$231,703,600		\$26,060

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$98,728,097	45%	\$11,104
Research	\$3,775,399	2%	\$425
Public service	\$21,075,334	10%	\$2,370
Academic support	\$24,464,392	11%	\$2,752
Institutional support	\$45,421,681	21%	\$5,109
Student services	\$15,474,025	7%	\$1,740
Other core expenses	\$10,275,207	5%	\$1,156
Total core expenses	\$219,214,135	100%	\$24,656
Total expenses	\$256,388,567		\$28,837

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	8,891
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

SUNY Buffalo State (196130)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Campus has negative unrestricted net asset amounts primarily due to a \$134 million liability to recognize postemployment benefits.			
Upload File	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Campus has negative net asset amounts primarily due to a \$134 million liability to recognize postemployment benefits.			
Screen: Changes to Net Position				
Upload File	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			