

Institution: Buffalo State SUNY (196130)
 User ID: P1961301

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Buffalo State SUNY (196130)

User ID: P1961301

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

| |
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| |
|--|

Part A - Statement of Financial Position

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

| Line no. | | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| | Current Assets | | |
| 01 | Total <u>current assets</u> | 97,753,578 | 111,243,380 |
| | Noncurrent Assets | | |
| 31 | Depreciable <u>capital assets</u> , net of depreciation | 262,377,194 | 214,785,439 |
| 04 | Other noncurrent assets CV=[A05-A31] | 12,804,217 | 13,406,732 |
| 05 | Total noncurrent assets | 275,181,411 | 228,192,171 |
| 06 | Total assets CV=(A01+A05) | 372,934,989 | 339,435,551 |
| | Current Liabilities | | |
| 07 | Long-term debt, current portion | 9,821,282 | 9,179,421 |
| 08 | Other <u>current liabilities</u> CV=(A09-A07) | 61,925,863 | 44,575,772 |
| 09 | Total current liabilities | 71,747,145 | 53,755,193 |
| | Noncurrent Liabilities | | |
| 10 | Long-term debt | 203,894,758 | 171,384,266 |
| 11 | Other noncurrent liabilities CV=(A12-A10) | 108,018,547 | 123,430,625 |
| 12 | Total noncurrent liabilities | 311,913,305 | 294,814,891 |
| 13 | Total liabilities CV=(A09+A12) | 383,660,450 | 348,570,084 |
| | Net Assets | | |
| 14 | Invested in <u>capital assets</u> , net of related debt | 46,373,104 | 33,881,508 |
| 15 | Restricted-expendable | 942,199 | 940,191 |
| 16 | Restricted-nonexpendable | 0 | 0 |
| 17 | Unrestricted CV=[A18-(A14+A15+A16)] | ⚠ -58,040,764 | -43,956,232 |
| 18 | Total net assets CV=(A06-A13) | ⚠ -10,725,461 | -9,134,533 |

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

| Line No. | Description | Ending balance | Prior year Ending balance |
|-----------------------|---|----------------|---------------------------|
| Capital Assets | | | |
| 21 | <u>Land and land improvements</u> | 17,299,430 | 15,016,809 |
| 22 | <u>Infrastructure</u> | 32,215,631 | 32,215,631 |
| 23 | <u>Buildings</u> | 254,757,702 | 205,208,330 |
| 32 | Equipment, including art and <u>library collections</u> | 44,341,838 | 39,792,747 |
| 27 | <u>Construction in progress</u> | 61,608,996 | 67,080,794 |
| | Total for Plant, Property and Equipment CV = (A21+ .. A27) | 410,223,597 | 359,314,311 |
| 28 | <u>Accumulated depreciation</u> | 147,846,403 | 144,528,872 |
| 33 | Intangible assets, net of accumulated amortization | 0 | 0 |
| 34 | Other capital assets | 0 | 0 |

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

| Line No. | Source | Current year amount | Prior year amount |
|---------------------------------|--|---------------------|-------------------|
| 01 | Pell grants (federal) | 19,587,791 | 20,568,552 |
| 02 | Other federal grants (Do NOT include FDSL amounts) | 1,917,829 | 1,907,265 |
| 03 | Grants by state government | 12,905,553 | 13,033,852 |
| 04 | Grants by local government | 0 | 0 |
| 05 | Institutional grants from restricted resources | 1,436,592 | 2,213,350 |
| 06 | Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)] | 4,956,310 | 3,878,254 |
| 07 | Total gross scholarships and fellowships | 40,804,075 | 41,601,273 |
| Discounts and Allowances | | | |
| 08 | Discounts and allowances applied to tuition and fees | 24,956,963 | 22,689,781 |
| 09 | Discounts and allowances applied to sales and services of auxiliary enterprises | 6,543,065 | 8,699,076 |
| 10 | Total discounts and allowances CV=(E08+E09) | 31,500,028 | 31,388,857 |
| 11 | Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section. | 9,304,047 | 10,212,416 |

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

| Line No. | Source of Funds | Current year amount | Prior year amount |
|---------------------------|--|---------------------|-------------------|
| Operating Revenues | | | |
| 01 | Tuition and fees, after deducting discounts & allowances | 41,649,297 | 43,002,939 |
| 02 | Grants and contracts - operating Federal operating grants and contracts | 21,507,022 | 26,178,248 |
| 03 | State operating grants and contracts | 2,338,613 | 1,556,035 |
| 04 | Local government/private operating grants and contracts | 4,855,947 | 5,460,197 |
| 04a | Local government operating grants and contracts | 0 | 0 |
| 04b | Private operating grants and contracts | 4,855,947 | 5,460,197 |
| 05 | Sales and services of auxiliary enterprises, after deducting discounts and allowances | 22,743,047 | 17,950,612 |
| 06 | Sales and services of hospitals, after deducting patient contractual allowances | 0 | 0 |
| 26 | Sales and services of educational activities | 0 | 0 |
| 07 | Independent operations | 0 | 0 |
| 08 | Other sources - operating CV=[B09-(B01+ ...+B07)] | 713,320 | 808,856 |
| 09 | Total operating revenues | 93,807,246 | 94,956,887 |

Part B - Revenues and Other Additions

| Line No. | Source of funds | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
| | Nonoperating Revenues | | |
| 10 | Federal <u>appropriations</u> | 0 | 0 |
| 11 | State <u>appropriations</u> | 87,845,716 | 86,408,489 |
| 12 | Local <u>appropriations, education district taxes, and similar support</u> | 0 | 0 |
| | Grants-nonoperating | | |
| 13 | Federal nonoperating grants Do NOT include Federal Direct Student Loans | 21,505,620 | 22,475,817 |
| 14 | State nonoperating grants | 12,905,553 | 13,033,852 |
| 15 | Local government nonoperating grants | 0 | 0 |
| 16 | <u>Gifts, including contributions from affiliated organizations</u> | 1,867,244 | 1,611,400 |
| 17 | <u>Investment income</u> | 331,450 | 286,158 |
| 18 | Other nonoperating revenues CV=[B19-(B10+...+B17)] | 316,109 | 904,291 |
| 19 | Total nonoperating revenues | 124,771,692 | 124,720,007 |
| 27 | Total operating and nonoperating revenues CV=[B19+B09] | 218,578,938 | 219,676,894 |
| 28 | 12-month Student FTE from E12 | 10,439 | 10,603 |
| 29 | Total operating and nonoperating revenues per student FTE CV=[B27/B28] | 20,939 | 20,718 |

Part B - Revenues and Other Additions

| Line No. | Source of funds | Current year amount | Prior year amount |
|----------|--|---|-------------------|
| 20 | Other Revenues and Additions Capital appropriations | <input type="text" value="0"/> | 0 |
| 21 | Capital grants and gifts | <input type="text" value="14,000,313"/> | 10,496,493 |
| 22 | Additions to permanent endowments | <input type="text" value="0"/> | 0 |
| 23 | Other revenues and additions CV=[B24-(B20+...+B22)] | 0 | 0 |
| 24 | Total other revenues and additions | <input type="text" value="14,000,313"/> | 10,496,493 |
| 25 | Total all revenues and other additions CV=[B09+B19+B24] | 232,579,251 | 230,173,387 |

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

| Report Total Operating AND Nonoperating Expenses in this section | | | | | | | | | |
|--|--|-------------------|-------------------------|-------------------------------|---|-------------------|---------------|----------------|----------------------|
| Line No. | Description | 1 Total amount | 2 Salaries and wages | 3 Employee fringe benefits | 4 Operation and maintenance of plant | 5 Depreciation | 6 Interest | 7 All other | 8 PY Total Amount |
| 01 | Expenses and Deductions Instruction | 97,057,886 | 42,647,697 | 26,946,812 | 11,983,792 | 4,315,350 | 4,340,977 | 6,823,258 | 97,850,549 |
| 02 | Research | 2,617,411 | 991,083 | 475,973 | 486,708 | 243,121 | 176,304 | 244,222 | 2,585,519 |
| 03 | Public service | 20,774,212 | 9,677,243 | 4,776,607 | 1,545,491 | 556,530 | 559,835 | 3,658,506 | 14,662,873 |
| 05 | Academic support | 21,010,911 | 6,725,298 | 4,617,831 | 4,644,884 | 2,143,090 | 1,682,551 | 1,197,257 | 19,930,847 |
| 06 | Student services | 13,899,968 | 6,063,059 | 3,850,661 | 1,830,958 | 659,326 | 663,241 | 832,723 | 13,273,140 |
| 07 | Institutional support | 36,586,399 | 15,395,898 | 8,755,791 | 2,942,071 | 1,059,437 | 1,065,728 | 7,367,474 | 40,255,788 |
| 08 | Operation and maintenance of plant (see instructions) | 0 | 8,393,980 | 5,706,637 | -23,850,465 | 0 | 0 | 9,749,848 | 0 |
| 10 | Scholarships and fellowships expenses, excluding discounts and allowances (from E11) | 9,304,047 | | | | | | 9,304,047 | 10,212,416 |
| 11 | Auxiliary enterprises | 27,576,762 | 7,176,724 | 4,336,653 | 416,561 | 1,028,029 | 599,382 | 14,019,413 | 25,525,113 |
| 12 | Hospital services | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Independent operations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Other expenses and deductions CV=[C19-(C01+...+C13)] | 1,900,531 | 46,312 | 3,050 | 0 | 0 | 0 | 1,851,169 | 672,480 |
| 19 | Total expenses and deductions | 230,728,127 | 97,117,294 | 59,470,015 | 0 | 10,004,883 | 9,088,018 | 55,047,917 | 224,968,725 |
| | Prior year amount | 224,968,725 | 100,023,815 | 59,988,233 | | 9,595,482 | 8,752,675 | 46,608,520 | |
| 20 | 12-month Student FTE from E12 | 10,439 | | | | | | | 10,603 |
| 21 | Total expenses and deductions per student FTE CV=[C19/C20] | 22,103 | | | | | | | 21,217 |

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

| Line No. | Description | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| 01 | Total revenues and other additions (from B25) | 232,579,251 | 230,173,387 |
| 02 | Total expenses and deductions (from C19) | 230,728,127 | 224,968,725 |
| 03 | Change in net position during year CV=(D01-D02) | 1,851,124 | 5,204,662 |
| 04 | Net position beginning of year | -9,134,533 | -4,642,007 |
| 05 | Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)] | -3,442,052 | -9,697,188 |
| 06 | Net position end of year (from A18) | -10,725,461 | -9,134,533 |

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

| Line No. | Value of Endowment Assets | <u>Market Value</u> | Prior Year Amounts |
|----------|--|---------------------|--------------------|
| | Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution. | | |
| 01 | Value of <u>endowment assets</u> at the beginning of the fiscal year | 24,056,765 | 22,731,982 |
| 02 | Value of <u>endowment assets</u> at the end of the fiscal year | 28,580,979 | 24,056,765 |

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

| Source and type | Amount | | | | |
|---|---|--|-----------------------|-----------|---|
| | Total for all funds and operations (includes endowment funds, but excludes component units) | Education and general/independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/experiment services |
| | (1) | (2) | (3) | (4) | (5) |
| 01 Tuition and fees | 66,606,260 | 66,606,260 | | | |
| 02 Sales and services | 29,286,112 | | 29,286,112 | 0 | 0 |
| 03 Federal grants/contracts (excludes Pell Grants) | 21,507,022 | 21,507,022 | 0 | 0 | 0 |
| Revenue from the state government: | | | | | |
| 04 State appropriations, current & capital | 87,845,716 | 87,845,716 | 0 | 0 | 0 |
| 05 State grants and contracts | 2,338,613 | 2,338,613 | 0 | 0 | 0 |
| Revenue from local governments: | | | | | |
| 06 Local appropriation, current & capital | 0 | 0 | 0 | 0 | 0 |
| 07 Local government grants/contracts | 0 | 0 | 0 | 0 | 0 |
| 08 Receipts from property and non-property taxes | 0 | | | | |
| 09 Gifts and private grants, including capital grants | 15,867,557 | | | | |
| 10 Interest earnings | 331,450 | | | | |
| 11 Dividend earnings | 0 | | | | |
| 12 Realized capital gains | 0 | | | | |

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

| Category | Total for all funds and operations (includes endowment funds, but excludes component units) (1) | Amount | | | |
|--|--|---|------------------------------|------------------|--|
| | | Education and general/ independent operations (2) | Auxiliary enterprises (3) | Hospitals (4) | Agriculture extension/ experiment services (5) |
| 01 Salaries and wages | 97,117,294 | 89,940,570 | 7,176,724 | 0 | 0 |
| 02 Employee benefits, total | 59,470,015 | 55,133,362 | 4,336,653 | 0 | 0 |
| 03 Payment to state retirement funds (maybe included in line 02 above) | 10,826,103 | 9,987,551 | 838,552 | 0 | 0 |
| 04 Current expenditures other than salaries | 0 | 0 | 0 | 0 | 0 |
| Capital outlay: | | | | | |
| 05 Construction | 50,743,088 | 46,080,435 | 4,662,653 | 0 | 0 |
| 06 Equipment purchases | 6,216,279 | 6,198,359 | 17,920 | 0 | 0 |
| 07 Land purchases | 2,282,621 | 2,282,621 | 0 | 0 | 0 |
| 08 Interest on debt outstanding, all funds and activities | 448,488 | | | | |
| 09 Scholarships/fellowships | 40,804,075 | 40,804,075 | | | |

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

| Debt | |
|--|--------------------------------|
| Category | Amount |
| 01 Long-term debt outstanding at beginning of fiscal year | <input type="text" value="0"/> |
| 02 Long-term debt issued during fiscal year | <input type="text" value="0"/> |
| 03 Long-term debt retired during fiscal year | <input type="text" value="0"/> |
| 04 Long-term debt outstanding at end of fiscal year | <input type="text" value="0"/> |
| 05 Short-term debt outstanding at beginning of fiscal year | <input type="text" value="0"/> |
| 06 Short-term debt outstanding at end of fiscal year | <input type="text" value="0"/> |

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

| Assets | |
|---|--------|
| Category | Amount |
| 07 Total cash and security assets held at end of fiscal year in sinking or debt service funds | 0 |
| 08 Total cash and security assets held at end of fiscal year in bond funds | 0 |
| 09 Total cash and security assets held at end of fiscal year in all other funds | 0 |

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

| Revenue Source | Reported values | Percent of total core revenues | Core revenues per FTE enrollment |
|--------------------------------------|-----------------|--------------------------------|----------------------------------|
| Tuition and fees | \$41,649,297 | 20% | \$3,990 |
| Government appropriations | \$87,845,716 | 42% | \$8,415 |
| Government grants and contracts | \$58,256,808 | 28% | \$5,581 |
| Private gifts, grants, and contracts | \$6,723,191 | 3% | \$644 |
| Investment income | \$331,450 | 0% | \$32 |
| Other core revenues | \$15,029,742 | 7% | \$1,440 |
| Total core revenues | \$209,836,204 | 100% | \$20,101 |
| | | | |
| Total revenues | \$232,579,251 | | \$22,280 |

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

| Expense function | Reported values | Percent of total core expenses | Core expenses per FTE enrollment |
|-----------------------|-----------------|--------------------------------|----------------------------------|
| Instruction | \$97,057,886 | 48% | \$9,298 |
| Research | \$2,617,411 | 1% | \$251 |
| Public service | \$20,774,212 | 10% | \$1,990 |
| Academic support | \$21,010,911 | 10% | \$2,013 |
| Institutional support | \$36,586,399 | 18% | \$3,505 |

Core Expenses

| | | | |
|---------------------|---------------|------|----------|
| Student services | \$13,899,968 | 7% | \$1,332 |
| Other core expenses | \$11,204,578 | 6% | \$1,073 |
| Total core expenses | \$203,151,365 | 100% | \$19,461 |
| | | | |
| Total expenses | \$230,728,127 | | \$22,103 |

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

| | Calculated value |
|----------------|------------------|
| FTE enrollment | 10,439 |

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Buffalo State SUNY (196130)

| Source | Description | Severity | Resolved | Options |
|-----------------------------------|---|--------------|----------|---------|
| Screen: Financial Position | | | | |
| Upload File | The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148) | Explanation | Yes | |
| Reason: | Negative net assets due to the \$92 million liability for post-employment benefits. | | | |
| Upload File | The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156) | Explanation | Yes | |
| Reason: | Negative net assets due to the \$92 million liability for post-employment benefits. | | | |
| Screen: Revenues Part 3 | | | | |
| Perform Edits | The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231) | Confirmation | Yes | |
| Related Screens: | Revenues Part 3 | | | |